

**NOTICE**

Investors are advised of the following changes to the prospectus with effect from 20/04/2018:

1. Transactions in OTC derivatives and effective portfolio management techniques - Management of financial collateral for OTC derivative products and efficient portfolio management techniques:

- o II. Types of authorised collateral: "Cash" may be denominated in a currency of an OECD country.

2. The definition of R class shares has changed and will now read as follows:

"The R class is reserved for financial intermediaries (including distributors and platforms) which: (i) have different arrangements with their clients for the provision of investment services in connection with the sub-fund, and (ii) as a result of their applicable laws and regulations, are not entitled to receive duties, fees and other monetary benefits from the Management Company in connection with the provision of the above-mentioned investment services. "

3. General Data Protection Regulation:

Investors are hereby advised that a personal data protection clause has been added to the prospectus. The purpose of the clause is to let investors know how their personal data will be handled and what rights they have under the applicable Belgian personal data protection legislation, as amended and/or supplemented by the General Data Protection Regulation 2016/679 (GDPR). Investors are advised to carefully read the prospectus.

The draft prospectus is available from the management company on request.

The prospectus, the key investor information, and the latest interim reports are available free of charge from the registered office of the SICAV and on the web site [www.candriam.com](http://www.candriam.com).

The Board of Directors